

Product Profile

SME, Corporate and Major Accounts

Marine
(Inland & Ocean)

At AIG, our underwriters specialise in the two primary branches of Marine insurance: Inland Marine and Ocean Marine. Inland Marine provides coverage for removable equipment and contractor’s plant and equipment products. Ocean Marine covers stock throughput, cargo, and Marine liability products.

Why Choose AIG for Marine?

With over 90 years of experience, AIG’s Marine team have a deep understanding of the needs of both Inland and Ocean Marine service businesses. We have a broad risk appetite for businesses and organisations of all sizes, across a range of sectors.

Our global marine industry professionals operate in more than 75 countries and jurisdictions, giving us a comprehensive understanding of local laws, regulations, and markets - a unique advantage in international trade.

Our Risk Appetite

Inland Marine

Construction equipment	●
Civil contracting equipment	●
Mining	●
Equipment Rental and Sales	●
Directional drilling	●
Viticulture	●
Access equipment	●

Ocean Marine

Manufacturers/Wholesalers/Distributors	●
Containerised/Bulk & break bulk cargoes	●
Temperature sensitive cargo	●
Project cargo	●
Mineral & Metal processing	●
Energy & Mining	●
Food & Beverage production/ distribution	●

● Strong underwriting appetite

CargoXpress
For SME clients, brokers can also quote and bind CargoXpress product online via our AIG Transact and Sunrise.

We have strong underwriting appetite for all of the industries above. Other industries and occupations can be reviewed and considered upon further discussion.

Claims help when it matters most

- Our global Marine claims team handles claims onsite – worldwide.
- Rapid handling and settlement process for claims below \$10,000.
- Upon coverage confirmation, **AIG’s Marine Claims Promise** provides funds up to 50% of client’s share of an agreed loss estimate* within 7 days.

*Does not apply to Business Interruption and based on damage and expense estimate.

The AIG Advantage

AIG clients access the full breadth of our company's capabilities for both water and land-based exposures. By coordinating with different teams across our organisation, we provide comprehensive marine policies for companies doing business around the world.



Specialised Solutions

Customised solutions across a wide range of industry segments through industry leading underwriting, global resources, and data and analytics.



Underwriting Expertise

We offer substantial underwriting, claims and engineering expertise in all areas of the marine industry, delivering a full suite of innovative and flexible marine solutions to clients.



Multinational Capabilities

We partner with you to navigate the complexities of global insurance, backed by the industry's most connected global network of experts in over 200 countries and jurisdictions through AIG operations and network partners.



Marine Captives

Extensive captive portfolio and experience partnering with clients to innovate and manage their total cost of risk.

Meet your AIG Marine Team

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