

Modern Slavery Statement

About this Statement

AIG Australia Limited (AIGAL) is subject to the Modern Slavery Act 2018 (Act) and the reporting entity for this Statement.

The Act requires reporting entities subject to the Act, to produce an annual modern slavery statement.

This statement outlines how we, and our third-party supply chain, will ensure compliance with the requirements of the Act.

About AIGAL

AIGAL is a provider of general insurance products and services and has operated within Australia since 1957. We are a part of the wider AIG group, and our ultimate parent company is American International Group, Inc. with our head office in New York, USA. For the avoidance of doubt, AIGAL does not own or control entities. Nor is AIGAL a reporting entity covered by a statement under section 14 of the Act.

Our business serves commercial, institutional, and individual customers. Our products range from travel and accident and health policies for consumers through to financial lines, marine and property and casualty insurance protection for businesses. We also provide various multinational products. Our supply chains include third party suppliers of IT services, telecoms, facilities management services including, for example, cleaning, security and stationery, marketing materials, and professional services, such as claims handling, accountancy, legal and HR services.

Our Approach

AIGAL is committed to safeguarding human rights across our operations and seeks to work only with suppliers that share these same values. Our Board, Senior Management and staff recognise their responsibility in acting in accordance with the applicable modern slavery laws and will take steps to identify, report, address and eliminate human slavery, human trafficking, child labour, and more generally, the exploitation of vulnerable people of which our business may be involved.

We expect our business partners and third-party suppliers to have zero tolerance for any form of exploitation in their business operations or through any part of their own supply chain. AIGAL did not identify any instances of modern slavery during the reporting period.

Risk Management and Due Diligence

Due to the nature of our business and our third-party suppliers, our assessment shows that AIGAL has a lower risk profile than companies in many other industries. However, we do recognise that through our third-party supplier and distribution chains, the risk of being exposed to modern slavery practices is increased.

This statement was approved by the members of the Board of AIG Australia Limited on 28 March 2024.

American International Group, Inc. (AIG) is a leading global organisation. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks, and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIG_LatestNews

LinkedIn: <http://www.linkedin.com/company/aig>

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com.au. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. In Australia, insurance products are issued by AIG Australia Limited ABN 93 004 727 753, AFSL 381686.

Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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To address this, we have developed and implemented internal processes and controls to assist us in identifying and managing the risk that modern slavery may be taking place in our business or third-party supply chains.

These processes and controls include:

1. Risk assessments to determine potential modern slavery risks in third-party supplier chains and distribution networks, with emphasis on high-risk arrangements and/or geographical locations
2. Reviewing and where relevant amending internal policies to ensure that modern slavery requirements are considered and included
3. Delivering training to relevant staff in modern slavery requirements and our approach to compliance with those requirements
4. Ensuring due diligence is conducted on local and global third-party supply chains
5. Ensuring that standard form supplier contracts contain terms that are consistent with the Act
6. Taking steps to address any potential modern slavery risks identified
7. Undertaking assurance activities to monitor adherence to the modern slavery requirements
8. Escalation processes in the event that modern slavery risks are identified
9. Governance and reporting processes to facilitate the preparation of an annual Modern Slavery Statement that meets the requirements of the Act, which is supported by appropriate assurance.

In addition, AIGAL assesses the effectiveness of the actions taken to address risks of modern slavery practices by convening a working group with representatives of first and second lines of defence to discuss these processes and controls, and by monitoring international developments including best practice.

AIG Staff

All new and existing employees of AIGAL are required to complete training on the Code of Conduct and related human resources and compliance policies. Staff are required to agree to and adhere to our Code of Conduct. Any matters of misconduct are reported to the Compliance and/or Human Resource teams, investigated and reported to the AIGAL Board as required.

Contact Us

If you have any questions regarding AIGAL's Modern Slavery Statement, please contact australiancompliance@department.aig.com.



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