

# Single Project Professional Indemnity

**Construction contractors and professionals confront complex and, often large-scale risks from a project’s start to finish. They are faced with evolving professional risk exposures as markets emerge, organisations cross borders, technology develops and legal regulations evolve.**

Contractors and professionals need a partner that can keep pace with the opportunities for growth presented to the evolving professional liabilities. In response, we have developed a comprehensive Single Project Professional Indemnity (SPPI) solution to meet clients’ needs.

This project specific offering protects all professional service providers against liabilities and losses that could arise from the performance of, or failure to perform professional services. This SPPI policy is put in place for an agreed policy period (up to 10 years).



## Bespoke & Flexible Project Solution

Using a civil liability form, AIG is able to build a bespoke policy tailored to your client’s needs.

### Coverage Summary

#### Professional Liability

Payment for damages against a civil liability resulting from a claim arising from the performance or failure to perform Professional Services.

#### Advanced Defence Costs

AIG will pay and advance defence costs incurred in defending claims against insureds.

### Standard Extensions

- Court Attendance
- Defamation
- Fraud/Dishonesty
- Intellectual Property/Confidentiality
- Indemnity/Hold Harmless
- Inquiry Costs
- Lost Documents
- Misleading or Deceptive Conduct
- Multiple Cause Liability
- Vicarious Liability
- Warranties

### Optional Extensions

#### Custom Build a Unique Project Solution



### Risk Management Extensions

#### BusinessGuard Advisory Panel

We can offer one hour of free advice for each enquiry from our BusinessGuard Advisory Panel which relates to matters that are relevant to cover provided under this policy.

#### Public Relations Expenses

We will pay fees, costs and/or expenses incurred for the use of a public relations consultant for the purpose of mitigating the adverse effect, or even the potential to have an adverse effect, on the Policyholder(s).

## Value added services



### Construction Industry – Risk Management

AIG recognises the increasing pressures within the construction industry and the importance of effective risk management. With 40+ years' experience under our belt, our clients can leverage our risk evaluation experience, industry insight, best practices and lessons learned over the years.

### Claims Expertise – Committed to Service Excellence

A dedicated Construction Professional Indemnity Claims team in Australia to handle your issues should a claim arise.

### Global Footprint – Local Expertise, Worldwide

AIG's global network can provide locally issued policies in 200 countries and jurisdictions. Through our global service platform, clients are provided a better, faster and more efficient way to handle local policy requirements with ease and confidence.

### Exceptional Breadth of Products to Construction Clients

We provide exceptional breadth of products for integrated solutions combined with responsive guidance and assistance in the places where you do business.

## Why AIG



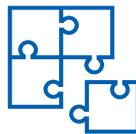
### Over 40 Years of Experience and Expertise

- Since 1975, AIG has been providing architects, engineers and construction firms with the professional indemnity coverage, risk management services, and expertise needed to develop emerging markets, expand across borders, and capitalise on the evolving opportunities provided in today's interconnected and technologically-driven world.
- Deep local knowledge and expertise to consistently deliver high quality underwriting and risk management services.
- Comprehensive insurance solutions coupled with proactive risk management services and unmatched claims service and expertise.



### Capacity and Financial Strength

- Capacity of up to \$20 million AUD.
- Coverage for a full range of risks, from the most hazardous to the most benign.



### Integrated Solutions

Flexibility and choice – one of the largest product ranges of the insurance industry.



### AIG Global Footprint

For a century, companies have turned to AIG as a trusted partner for customised and seamless multinational insurance solutions. As your business evolves, you can count on AIG's exceptional breadth of products, local market knowledge, and outstanding claims service across our global network.

American International Group, Inc. (AIG) is a leading global insurance organisation. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

This document is provided as a general overview of the subject matter and should not be taken as providing any specific advice, legal or otherwise. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording and any applicable module(s). Availability of modules is subject to underwriting approval. In Australia, insurance is issued by AIG Australia Limited ABN 93 004 727 753, AFSL 381686. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc.



### Contact Details

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