

# **Architects & Engineers Professional Indemnity**

The work of architects and engineers is constantly under the spotlight. No matter how careful and exact an architect or engineer is, his/her work is constantly scrutinised by clients, leaving the chance of facing a complaint alleging negligence or failure to render professional services. Working in an industry that continues to feel the negative effects of the economy, architects and engineers cannot afford to take this risk – and that is where we can help.

Design professionals are faced with evolving exposures as markets emerge, organisations cross borders, technology advances, and the legal environments in which they work constantly shift. Tasked with designing and engineering the projects of tomorrow – from local schools to large scale infrastructure projects - architects and engineers need a partner that can keep pace with the opportunities for growth presented to their evolving profession.



# **Bespoke & Flexible Tailored Solutions**

Using a civil liability form, AIG is able to build a bespoke policy tailored to your client needs.

#### **Coverage Summary**

#### **Professional Liability**

Payment for damages against a civil liability resulting from a professional services claim.

#### **Advanced Defence Costs**

AIG will pay and advance defence costs where possible, incurred in defending claims against insureds.

#### Standard Extensions

- **Court Attendance**
- Defamation
- Extended Reporting Period
- Fraud/Dishonesty
- Intellectual Property/ Confidentiality
- Indemnity/Hold Harmless
- **Inquiry Costs**

- Joint Ventures
- **Lost Documents**
- Misleading or Deceptive Conduct
- **New Subsidiaries**
- **Technology Services**
- Vacarious Liability
- Warranties

### **Optional Extensions**

# **Custom Build a Unique Client Solution**



#### **Risk Management Extensions**

#### **BusinessGuard Advisory Panel**

We can offer one hour of free advice for each enquiry from our BusinessGuard Advisory Panel which relates to matters that are relevant to cover provided under this policy.

#### **Public Relations Expenses**

We will pay fees, costs and/or expenses incurred for the use of a public relations consultant for the purpose of mitigating the adverse effect, or even the potential to have an adverse effect, on the Policyholder(s).

#### Value added services



#### Construction Industry - Risk Management

AIG recognises the increasing pressures within the construction industry and the importance of effective risk management. With 40+ years' experience under our belt, our clients can leverage our risk evaluation experience, industry insight, best practices and lessons learned over the years.

#### Claims Expertise - Committed to Service Excellence

A dedicated Construction Professional Indemnity Claims team in Australia to handle your issues should a claim arise.

#### Global Footprint - Local Expertise, Worldwide

AIG's global network can provide locally issued policies in 200 countries and jurisdictions. Through our global service platform, clients are provided a better, faster and more efficient way to handle local policy requirements with ease and confidence.

### **Exceptional Breadth of Products to Construction Clients**

We provide exceptional breadth of products for integrated solutions combined with responsive guidance and assistance in the places where you do business.

### Why AIG



# Over 40 Years of Experience and Expertise

- Since 1975, AIG has been providing architects, engineers and construction firms with the professional indemnity coverage, risk management services, and expertise needed to develop emerging markets, expand across borders, and capitalise on the evolving opportunities provided in today's interconnected and technologically-driven world.
- Deep local knowledge and expertise to consistently deliver high quality underwriting and risk management services.
- Comprehensive insurance solutions coupled with proactive risk management services and unmatched claims service and expertise.

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### Capacity and Financial Strength

- Capacity of up to \$10 million AUD.
- Coverage for a full range of risks, from the most hazardous to the most benign.



#### **Integrated Solutions**

Flexibility and choice – one of the largest product ranges of the insurance industry.



# AIG Global Footprint

For a century, companies have turned to AIG as a trusted partner for customised and seamless multinational insurance solutions. As your business evolves, you can count on AIG's exceptional breadth of products, local market knowledge, and outstanding claims service across our global network.

American International Group, Inc. (AIG) is a leading global insurance organisation. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security, AIG common stock is listed on the New York Stock Exchange.

This document is provided as a general overview of the subject matter and should not be taken as providing any specific advice, legal or otherwise. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording and any applicable module(s). Availability of modules is subject to underwriting approval. In Australia, insurance is issued by AIG Australia Limited ABN 93 004 727 753, AFSL 381686. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc.

# AIG

#### **Contact Details**

Contact your local Professional Indemnity underwriter HEAD OFFICE NEW SOUTH WALES Level 19, 2 Park Street

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