

# **Design & Construct Professional Indemnity**

Taller buildings, quicker public transport, more brilliant skylines. The world's construction industry is growing faster than ever. Construction contractors confront complex and ever changing exposures coupled with a more active litigation environment. AIG understands the intricacy of construction activities and has designed a bespoke policy to deal with the complexities of managing modern day design and construct activities.

Contractors need a partner that can keep pace with the opportunities for growth presented to their evolving profession. In response, we have developed a comprehensive solution to meet our clients' needs.

This annual offering protects contractors against complaints alleging negligence or failure to render professional services.



**Optional Extensions** 

# **Bespoke & Flexible Tailored Solutions**

Using a civil liability form, AIG is able to build a bespoke policy tailored to your client's needs.

#### **Coverage Summary**

#### **Professional Liability**

Payment for damages against a civil liability resulting from a claim arising from the performance or failure to perform Professional Services.

# **Advanced Defence Costs**

AIG will pay and advance defence costs incurred in defending claims against insureds.

# **Standard Extensions**

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- Court Attendance
- Defamation
- Extended Reporting Period

Indemnity/Hold Harmless

Fraud/Dishonesty

Inquiry Costs

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- Intellectual Property/ Confidentiality
- Conduct Multiple Cause
  - Multiple Cause Liability

Misleading or Deceptive

New Subsidiaries

Joint Ventures

Lost Documents

- Vicarious Liability
- Warranties



# **Risk Management Extensions**

#### **BusinessGuard Advisory Panel**

We can offer one hour of free advice for each enquiry from our BusinessGuard Advisory Panel which relates to matters that are relevant to cover provided under this policy.

# **Public Relations Expenses**

We will pay fees, costs and/or expenses incurred for the use of a public relations consultant for the purpose of mitigating the adverse effect, or even the potential to have an adverse effect, on the Policyholder(s).

# Value added services



#### **Construction Industry – Risk Management**

AIG recognises the increasing pressures within the construction industry and the importance of effective risk management. With 40+ years' experience under our belt, our clients can leverage our risk evaluation experience, industry insight, best practices and lessons learned over the years.

#### Claims Expertise – Committed to Service Excellence

A dedicated Construction Professional Indemnity Claims team in Australia to handle your issues should a claim arise.

#### Global Footprint – Local Expertise, Worldwide

AIG's global network can provide locally issued policies in 200 countries and jurisdictions. Through our global service platform, clients are provided a better, faster and more efficient way to handle local policy requirements with ease and confidence.

#### **Exceptional Breadth of Products to Construction Clients**

We provide exceptional breadth of products for integrated solutions combined with responsive guidance and assistance in the places where you do business.



#### Over 40 Years of Experience and Expertise

- Since 1975, AIG has been providing architects, engineers and construction firms with the professional indemnity coverage, risk management services, and expertise needed to develop emerging markets, expand across borders, and capitalise on the evolving opportunities provided in today's interconnected and technologically-driven world.
- Deep local knowledge and expertise to consistently deliver high quality underwriting and risk management services.
- Comprehensive insurance solutions coupled with proactive risk management services and unmatched claims service and expertise.

### Why AIG

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#### Capacity and Financial Strength

- Capacity of up to \$10 million AUD.
- Coverage for a full range of risks, from the most hazardous to the most benign.



#### **Integrated Solutions**

Flexibility and choice – one of the largest product ranges of the insurance industry.



#### AIG Global Footprint

For a century, companies have turned to AIG as a trusted partner for customised and seamless multinational insurance solutions. As your business evolves, you can count on AIG's exceptional breadth of products, local market knowledge, and outstanding claims service across our global network.

American International Group, Inc. (AIG) is a leading global insurance organisation. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security, AIG common stock is listed on the New York Stock Exchange.

This document is provided as a general overview of the subject matter and should not be taken as providing any specific advice, legal or otherwise. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording and any applicable module(s). Availability of modules is subject to underwriting approval. In Australia, insurance is issued by AIG Australia Limited ABN 93 004 727 753, AFSL 381686. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc.

#### **Contact Details**

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