



The New CyberEdge® Cover Modules

Disruption and financial losses resulting from a cyber-attack are a significant concern for most businesses, yet many still only buy traditional insurance for physical assets and liabilities. It has never been more important for modern, digitised businesses to build cyber resilience and consider the business impact in the event that their data or computer systems are compromised.

AIG have introduced additional cover modules to our policy enabling us to better create flexible and bespoke policies tailored to our clients needs.

Criminal Reward Fund

A criminal reward fund may pay for information that leads to the arrest of individuals who have or are attempting to commit an illegal act relating to coverage under our policy.

Cyber-Theft & Telephone Hacking

Covers charges from unauthorised access and use of business telephone system.

Funds Transfer Fraud covers direct financial loss from fraudulent electronic funds transfers arising from a cyber security breach.

Electronic Data Incident

Adds another insured incident for which Legal and IT Services covers are available following accidental damage or destruction of a company's computer system.

Policy cover modules highlights
Clear and affirmative
cover for:

Goodwill Coupon

Provides flexibility to offer customers a Goodwill Coupon instead of Credit & ID Monitoring if personal information has been breached or if individuals have been unable to access a service due to disruption.

System Failure

Covers losses and mitigation costs resulting from an internal system failure not arising from a cybersecurity breach.



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This document is provided as a general overview of the subject matter and should not be taken as providing any specific advice, legal or otherwise. The precise scope and breadth of policy coverage is subject to the specific terms and conditions of the policy wording and any applicable module(s). Availability of modules is subject to underwriting approval. In Australia, insurance is issued by AIG Australia Limited ABN 93 004 727 753, AFSL 381686. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc.

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