

EnviroPro Australia

Environmental insurance covers businesses against a range of environmental liabilities and exposures. Environmental policies are designed to respond to all types of pollution – sudden, accidental and gradual – and clean-up regulatory obligations that are getting more and more complex.

Traditional environmental insurance policies have been developed with large complex clients in mind, often leading to complicated policies and information requirements which are not suited to the needs of the average Australian business.

AIG has developed EnviroPro – an innovative insurance product aimed at making environmental coverage more accessible for SMEs with turnover of less than \$50m.

AIG was the first insurer in Australia to offer an environmental insurance cover for SMEs, which was launched in 2016. We are a global leader in providing environmental insurance with over 35 years of experience in writing complex risks.

Key Information

Max limit: **\$20m**

Min premium: **\$1k**

Deductible: **Typically \$5k**

Basis: **Claims made**

Coverage is available for property damage, bodily injury, and clean-up costs arising from pollution.

Coverage is for new pollution conditions only.

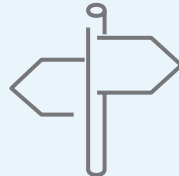
Coverage Highlights

We provide individually tailored insurance solutions to suit the unique requirements of your business.



Full pollution conditions

Gradual and sudden & accidental coverage are both covered within our definition of pollution.



On site and offsite pollution clean-up

Broad coverage for pollution regardless of where it starts or finishes on the property, circumventing significant gaps in other policies including General Liability (GL) and Property Industrial Special Risks (ISR).



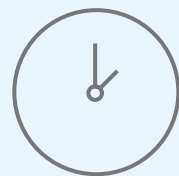
Designed for SMEs

Empowers small and medium sized business owners to get the appropriate environmental cover for their specific needs.



Third party bodily injury and property damage

Includes physical injury, disease, mental anguish or emotional distress. Claims for damage to and destruction of third party property including the resulting loss of use.



Emergency response costs

Coverage to help clients immediately respond to a pollution emergency.



Expanded coverage

Included coverage for offsite activities such as transportation or working on third party property.

Environmental Insurance vs. Traditional Insurance Policies

Incident Example	General Liability	ISR Property	EnviroPro
Firefighting run-off leading to third party clean-up.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
An above ground tank leaks gradually over time, leading to contamination.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
The environmental protection agency issues a notice of clean-up against the insured for an offsite incident.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
A sudden & accidental leak of an above ground tank within the boundaries of the insured's premises.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Firefighting run-off leads to contamination on the insured's premises.	<input type="checkbox"/>	<small>Possibly depending upon the interpretation of the definition of "Removal of Debris" in the ISR policy wording</small>	<input checked="" type="checkbox"/>

Broad Appetite



Manufacturing facilities

Manufacturing can involve a wide variety of chemicals, substances and materials. Processes such as waste handling and water treatment also increase the risk of pollution.



Services and retail

Vehicular traffic, bulk quantities of floor stock such as fertilisers or cleaning products, or incidental chemicals like waste oil or lubricants can all cause pollution.



Golf clubs

Leachate issues from the course being built on an old landfill, storage of fertilisers, herbicides and pesticides, waste management and storage of diesel onsite could all cause pollution.



Property managers

If a tenant causes pollution and becomes insolvent, property owner / manager can be left with the clean-up bill.



Wineries

Any location which stores large quantities of product has the propensity to cause pollution. Wineries store significant amounts of wine in tanks, which have been known to collapse and cause pollution.

Holistic Risk Management

A holistic risk management approach to ensure business continuity is at the heart of AIG's insurance solutions. More than just paying for the financial losses, we also provide services that help to mitigate risks, face them head-on should an incident arise, and enable clients to recover and bounce back after experiencing a loss. This includes:



Client risk services

AIG offers risk consulting services to identify a client's key environmental exposures and provide recommendations on potential remediation options or controls with reference to best practice and regulatory requirements.



PIER Australia

Helping clients resume normal operations whilst minimising the costs associated with remediation and pollution liabilities, PIER can mobilise pollution response specialists to react to incidents of all sizes.



Reducing reputational risk

Pollution incidents can impact the business's image. Holding this insurance is clear evidence that the business is managing its responsibilities. Crisis Containment Cover is available.



Claims expertise

Backed by our extensive global capabilities and knowledge centres, AIG claims handlers offer strong and dependable customer support during times of crisis.

WHY AIG



Market leader

AIG is a leader in environmental insurance, providing coverage globally for over 35 years and over 15 years in Australia.



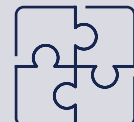
Local expertise

With the largest environmental team in Asia, AIG provides expert decision making and added value consultancy services in local markets.



Multinational expertise

Extensive knowledge of sophisticated multinational program structures and one of the most extensive lists of local environmental policies available in the market.



Flexibility

Our customers can negotiate alternative insurance capital, deductibles and coverage, tailoring the ideal risk management solution for their situation.



American International Group, Inc. (AIG) is a leading global insurance organization. Building on 100 years of experience, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: [@AIGinsurance](https://twitter.com/AIGinsurance) www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this product profile.

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