

The Importance of Run-Off Cover

Run-off Cover is one of the most overlooked features when considering Professional Indemnity insurance for small businesses.

Often, run-off cover is one of the final considerations and probably the least understood by policyholders given the complexity and lack of understanding of claims-made policies.

To assist in overcoming this, AIG now provides free automatic 84 months (7 years) run-off cover across most of the ProfessionalEdge product suite, subject to the insured meeting certain criteria.

Easily quote and bind ProfessionalEdge policies online via *Sunrise* or the AIG *Transact Business Portal*.

Winning Tip No. 1

Managing the exposure of a small business if they cease to trade or are acquired is vital.

Given the claims-made nature of a Professional Indemnity policy, ensuring policyholders have "Run-Off" cover is essential.

AIG policyholders can rest easy knowing that claims made against them for civil liability arising from professional services performed prior to a run-off event can be notified up to 84 months (7 years) following the expiry of the policy (conditions apply).



For more information and sales tools:
www.aig.com.au/ProfessionalEdge