



Company Securities

A shareholder class action is one of the most costly and time consuming pieces of litigation that can affect a listed organisation. Never before has the disclosure of material information been so vehemently scrutinised by investors and regulators. Recent stock market volatility and financial instability has led to a significant increase in both the frequency and severity of company securities claims, and the success of litigation funding and hunger of plaintiff law firms would suggest that this trend will continue.

Key Features

Broad cover for securities claims

- Cover for any written demand or proceedings seeking compensation for any error or omission by the company regarding any laws or regulating securities.

Ring fence the exposure

- Balancing the competing interests of the company and its managers under a single policy has proved difficult in the past. AIG provides clients with the option to purchase a separate limit for company securities and for D&O to provide managers with the ultimate peace of mind.

Cover for derivative demands

- Covers the company for costs associated with derivative demand hearings and defence costs in seeking the dismissal of any derivative suits against any manager.

Advice regarding international securities laws

- Cover provides board advice regarding global securities settlement procedures.

Share our Experience

AIG has handled many complex shareholder class actions claims for over a decade in Australia and we have learnt what really matters to clients when such a serious incident occurs. As an added benefit of Gold Complete, if the Company Securities section is purchased, the client will have the option of having AIG present to their board of directors on our experiences in order to help them prepare to deal with such a situation, should the need ever arise.



Gold Complete Product Profile

American International Group, Inc. (AIG) is a leading international insurance organization serving customers in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

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