



Statutory Liability

We know that companies are facing unprecedented regulatory scrutiny, with rules and regulations becoming more complex and wider reaching than ever before. We have seen regulatory bodies take an increasingly stricter view, as well as the increase in fines and penalties for breaches.

At AIG, we have had extensive experience in assisting executives with claims of a regulatory nature. Our Statutory Liability section goes one step further in providing cover to the company for legal costs and any resultant fines and penalties associated with the breach of an Australian or New Zealand statute.

Key Features

Insured entity cover

- Cover for defence costs for an investigation into a breach of an Australian or New Zealand statute
- Cover for insurable fines and penalties for a breach of an Australian or New Zealand statute

Cover for a broad range of Australasian statutes

- Cover includes strict liability offences which are excluded under many other policies

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