



Yacht

PRIVATE CLIENT GROUP

We are passionate about safeguarding your possessions. Whether it's your home, yacht, or other prized possession, we are confident that we can protect your extraordinary assets in a way that exceeds your expectations.



PRODUCT HIGHLIGHTS

All Risk Coverage

At AIG¹, our yacht policy provides broad coverage for virtually all types of risks, with no automatic deduction for depreciation.

You can be assured of the same high quality coverage for yachts of any size, from small boats to "super yachts".

Worldwide Navigational Limits²

We have the capacity to insure pre-defined or worldwide navigational limits based on your specific cruising plans.

High Limits

Should your protection needs require high Hull values and/or high Protection and Indemnity limits (P&I), you can count on AIG to provide coverage tailored to meet your unique needs.

Property Coverage

Our comprehensive coverage not only protects your yacht in the event of a loss, but also covers items such as tenders, fine art, personal property and furnishings at separate lower excesses.

Flexible Excess Options

We can adjust your excesses to suit your risk appetite, as assuming more up-front risk may result in premium savings.

Temporary Removal and Storage

We can provide coverage for your yacht's masts, spars, sails, equipment, tenders, outbound motors, contents and more to safeguard them against physical loss or damage while in temporary storage on land, including while in transit to or from your yacht.

Newly Acquired Yachts

Newly purchased tenders and yachts are automatically covered for up to 30 days after the date of purchase (for both hull and P&I coverage).

Additional Coverages

We understand that in the case of a loss you may incur additional costs such as salvage, towing or living expenses to safeguard your damaged property.

We have cover in place to compensate you. We even offer additional cover for emergency expenses and for precautionary measures taken to protect your yacht if it is under threat of a windstorm or fire.

Environmental Damages Protection

We reimburse expenses related to pollution and/or marine environmental damage caused by a covered occurrence, up to the P&I coverage limit on your policy.

Offshore Flagged Vessels

For offshore flagged vessels, we can offer coverage tailored to your specialised needs, such as:

- Employers' Liability
- Longshoremen's and Harbour Workers Compensation Act Coverage
- Crew Members Medical and Emergency Travel, Rescue

Exceptional Insurance For Extraordinary Assets



KEY BENEFITS TO YOU AND YOUR FAMILY

- Comprehensive protection reflecting your successful lifestyle and asset protection needs, engineered to address common gaps of coverage.
- Affordable coverage with choice to select varying deductibles with higher limits/features to help generate cost savings.
- Flexible provisions that enable you to tailor the coverage.
- Access to experts that help you enhance your coverage and ensure you leverage our complimentary risk management services.
 - Insurance experts, unique risk underwriting specialists, valuation experts, seasoned assessors and more
- Unparalleled service experience to immediately respond to your inquiries — however large or small.
 - Address quick or complex questions
 - Mobilise risk management specialists to respond to your need
 - Minimise virtually any inconvenience or disruption connected to your policy



Private Client Group is pleased to work exclusively with the finest independent insurance advisors. If you would like further information about our exciting product please speak to your Insurance Broker.

Please note that all coverage is subject to terms and conditions. You will need to read and review the Product Disclosure Statement before making any decision to purchase our Yacht Insurance.

American International Group, Inc. (AIG) is a leading international insurance organization serving customers in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

¹ The insurance is provided for Australia by AIG Australia Limited ABN 93 004 727 753 AFSL 381 686. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. Products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Private Client Group is a division of American International Group, Inc. Not all products and services are available in every jurisdiction, and insurance coverage is governed by actual policy language. Certain products and services may be provided by independent third parties. Insurance products may be distributed through affiliated or unaffiliated entities. You will need to read and review the Product Disclosure Statement before making any decision to purchase our Yacht Insurance.

² Territorial restrictions may apply.

