

Product Profile

SME & Commercial

Management Liability

AIG's PrivateEdge is a comprehensive product tailored for small to medium-sized businesses, providing protection against a wide range of management related risks - including claims against directors, managers and employees for wrongful acts, employment practices liability, and corporate liability.

With customisable coverage and streamlined online quoting via our automated platform Transact, PrivateEdge is designed to offer the same level of protection typically available to large corporations, ensuring that smaller businesses are equally safeguarded against the unexpected.

Product Coverage

Management Liability (D&O Liability)

Broad cover for costs associated with defending directors, managers and employees against claims arising from their actions and decisions.


Corporate Liability

Protection for the business for claims of wrongful management, plus coverage for the accidental death of a director, and PR costs to mitigate damage or restore business reputation in the event of a crisis.


Employment Practices Liability

Protects the business from claims for wrongful dismissal or discrimination by past and present employees, customers or suppliers.


Crime Protection

Protecting the balance sheet from fraudulent or dishonest activities carried out by employees or outside third parties.


Statutory Liability

Protecting both individuals and the entity against fines and pecuniary penalties.


Superannuation Trustees Liability

Protection for the business, trustees, employees and the fund itself against claims brought in relation to wrongful acts involving a plan, whether actual or merely alleged.

Capacity and Key Features

- Turnover up to \$200m
- Up to \$10m aggregate limit subject to:
 - Max \$1m sub-limit for Crime
 - Max \$1m sub-limit for Statutory Liability
- Up to \$15m separate limits across all sections
- SEF (Social Engineering Fraud) cover up to the selected crime sub-limit
- Tax Audit and Review cover – optional add on for companies with consolidated turnover under \$50m
- Comprehensive language with regards to 'Insured' - automatically includes subsidiaries and all employees

BusinessGuard Advisory Panel

- Policyholders can access complimentary legal advice from a panel of leading law firms, for up to one hour per query

Our Claims Expertise

Being subject to a claim can be a challenging and disruptive experience. With AIG, you are backed by a team that prioritises swift resolution and personalised support. Our claims expertise is a key advantage, with an industry-recognised team known for its technical skill, with many local examiners holding legal qualifications.

Claims Scenarios



Management Liability

Directors are subject to an ASIC investigation and subsequent Court proceedings. We cover legal costs to assist directors with responding to ASIC's request for documents and interviews and the defence of Court proceedings.



Corporate Liability

The ACCC brings an action against a company for alleged breaches of the Australian Consumer Law for misleading and deceptive conduct in an advertisement. The policy covers the Company's legal costs for defending the proceedings.



Employment Practices Liability

An employee is made redundant and makes a claim under the Fair Work Act 2009 alleging that the redundancy was not genuine and that they were discriminated against due to a medical condition and wrongfully terminated. The policy covers legal costs to defend the claim and any settlement.



Crime Protection

Over many years, the insured's finance manager fraudulently transfers over \$100,000 from the insured's bank account to their own personal bank account. We cover the costs of a forensic investigator to investigate and verify the loss as well as the direct financial loss suffered by the insured as a result of the fraud.



Superannuation Trustees Liability

A corporate trustee is alleged to have incorrectly calculated an employee's entitlements resulting in an overpayment. The Trustee seeks to debit the overpayment in the employee's account. The matter is referred to the Superannuation Complaints Tribunal which orders the debit to be reversed. We cover the legal costs associated with dealing with the complaint.



Statutory Liability

A child care centre and its Director is prosecuted and fined after a child escaped from the centre. The policy covers for the fine under this Section and Defence Costs cover is available under the Management Liability and Corporate Liability Sections for the Director and Company, respectively.

Scenarios are purely for illustration purposes. Policy coverage will depend on the policy terms, conditions, exclusions, and the factual circumstances of the particular claim.

The AIG Advantage



Service Excellence

We strive to return business referrals within 48 hours, outside of peak month-end processing.



Solutions focused

Our panel legal firms are pre-approved at competitive pre-agreed rates and are ready to act without delay.



Streamlined online capability

For targeted industries, you can expect to receive a quote within minutes via AIG Transact or Sunrise.



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In Australia, insurance products and services are provided by AIG Australia Ltd (ABN 93 004 727 753 AFSL 381686).

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